sasol limited

Registration number: 1979/003231/06

Share codes: JSE: SOL NYSE: SSL
ISIN codes: ZAE000006896 US8038663006

notice of annual general meeting to members

Notice is hereby given that the 31st annual general meeting of members of Sasol Limited ("Sasol" or "the company") will be held on Friday, 26 November 2010 at 09:00, at Summer Place, 69 Melville Road, Hyde Park, Johannesburg, South Africa for the following purposes:

1. to receive and consider the annual financial statements of the company and of the Sasol group, for the year ended 30 June 2010, together with the reports of the directors and auditors;

2. to receive the audit committee report on its statutory duties, for the year ended 30 June 2010;

3 to elect, each by way of a separate vote, the following directors retiring, in terms of articles 75(d) and 75(e) of the company's articles of association, and who are eligible and have offered themselves for re-election[1]:

   3.1 LPA Davies
   3.2 MSV Gantsho
   3.3 TH Nyasulu
   3.4 KC Ramon

   The board of directors of the company has reviewed the composition of the board against corporate governance and transformation requirements and has recommended the re-election of the directors listed above. It is the view of the board that re-election of the candidates referred to above, and in item 4 and 5 below, would enable the company to:

   - responsibly maintain a mixture of business skills and experience relevant to the company and balance the requirements of transformation, continuity and succession planning; and
   - comply with corporate governance requirements, in respect of matters such as the balance of executive, non-executive and independent directors on the board;

4. to elect, each by way of a separate vote, the following directors appointed by the board during the course of the year and who are required, in terms of article 75(i) of the company's articles of association, to retire as directors at the annual general meeting of the company, to be held on Friday, 26 November 2010 at 09:00. The directors are eligible and have offered themselves for re-election[2]:

   4.1 VN Fakude
   4.2 IN Mkhize

   The board of directors of the company has reviewed the composition of the board against corporate governance and transformation requirements and has recommended the re-election of the directors listed above. It is the board's view that re-election of the candidates referred to above, and in item 5, would enable the company to:

   - responsibly maintain a mixture of business skills and experience relevant to the company and balance the requirements of transformation, continuity and succession planning; and
   - comply with corporate governance requirements, in respect of matters such as the balance of executive, non-executive and independent directors on the board;

5. to elect the following director appointed by the board during the course of the year and who is required, in terms of article 75(h) of the company's articles of association, to retire as director at the annual general meeting of the company, to be held on Friday, 26 November 2010 at 09:00. The director is eligible and has offered himself for re-election[3]:

   5.1 GA Lewin

   The board of directors of the company has reviewed the composition of the board against corporate governance and transformation requirements and has recommended the re-election of the directors listed above. It is the board's view that re-election of the candidates referred to above, would enable the company to:

   - responsibly maintain a mixture of business skills and experience relevant to the company and balance the requirements of transformation, continuity and succession planning; and
   - comply with corporate governance requirements, in respect of matters such as the balance of executive, non-executive and independent directors on the board;

1 In terms of articles 75(d) and 75(e) of the company's articles of association, at least one-third of the directors will retire by rotation each year and are eligible for re-election. Brief biographies of the directors that have offered themselves for re-election are included on pages 18 and 19 of the annual review. Mr A Jain will also retire by rotation but has not made himself available for reappointment.

2 In terms of article 75(i) of the company's article of association, a director who has been appointed in that capacity for the first time at a general meeting of members or by the board of directors after 27 October 1997, shall retire notwithstanding an interim re-election in terms of article 75(e) on the date on which a period of five years after his initial appointment expires, and, is eligible for re-election if he or she is re-appointed in terms of article 75(f) or 75(h) after such retirement. Brief biographies of the directors who have offered themselves for re-election are included on pages 18 and 19 of the annual review.

3 In terms of article 75(h) of the company's articles of association, the directors who have been appointed by the board retire at the first subsequent annual general meeting of the company and are eligible for re-election at that meeting. Brief biographies of the directors are included on pages 18 and 19 of the annual review.

6. to reappoint the auditors, KPMG Inc and to note that the individual registered auditor who will undertake the audit of the company for the financial year ending 30 June 2011 is Mr CH Basson;

7. to consider and, if approved, to pass with or without modification the following special resolutions, subject to the approval of the JSE Limited (JSE):

"Special resolution number 1

'That, in terms of the authority granted in article 36(a) of the articles of association of the company, the directors of the company are authorised to approve the purchase by the company, or by any of its subsidiaries, of the company's shares, subject to the provisions of the Companies Act No. 61 of 1973, as amended (Companies Act), and subject to the rules and requirements of the Listings Requirements of the JSE, as amended (Listings Requirements), provided that:

a) the general authority granted to the directors shall be valid only until the company's next annual general meeting and shall not extend beyond 15 (fifteen) months from the date of this resolution;

b) any repurchases of shares, in terms of this authority, be effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement between the company and the counter-party, such repurchases being effected by only one appointed agent of the company;

c) the general authority shall be limited to a maximum of 10% of the company's issued share capital of the shares in the applicable class, at the time that the authority is granted, and such repurchase by the company, or any of its subsidiaries shall not, in aggregate in any financial year, exceed 20% of the company's issued share capital of the shares in the applicable class;

d) any acquisition must not be made at a price more than 10% above the weighted average of the market value of the share, for the five business days immediately preceding the date of such acquisition;

e) the repurchase of shares may not be effected during a prohibited period, unless such a purchase is in accordance with the Listings Requirements;

f) such details as may be required in terms of the Listings Requirements are announced when the company or its subsidiaries have cumulatively repurchased 3% of the shares in issue, at the time the authority was given; and

g) the general authority may be varied or revoked, by special resolution, prior to the next annual general meeting of the company.'

Reason for and effect of the special resolution number 1:

The reason for the special resolution is to enable the directors of the company, up to and including the date of the next annual general meeting of the company, to approve the acquisition by the company, or by any of its subsidiaries of the company's shares.

The effect of the special resolution is that the directors of the company will be able to approve the purchase of up to a maximum of 10% of the company's issued ordinary shares on the open market, in accordance with the Companies Act and the Listings Requirements, as and when they deem appropriate, until the next annual general meeting of the company, or until this authority is revoked by the shareholders. This general authority to acquire the company's shares replaces the lapsed authority to repurchase up to 4% of the company's shares, granted at the annual general meeting held on 27 November 2009. The purchase will, to some extent, counter the dilutionary effect of Sasol's black economic empowerment transaction."

Statement of intent

The board of directors will implement a general repurchase of the company's shares, only if prevailing circumstances (including market conditions and the tax dispensation) warrant it, and should the directors be of the opinion, after considering the effect of such purchase, that the following conditions have been and will be met:

a) the company and the Sasol group will be able, in the ordinary course of business, to pay its debts for a period of 12 months after the date of the notice of the annual general meeting;

b) the assets of the company and the Sasol group will exceed the liabilities of the company and the Sasol group, respectively, for a period of 12 months, after the date of the notice of the annual general meeting, both assets being fairly valued in accordance with the accounting policies, used in the latest annual financial statements and with International Financial Reporting Standards;

c) the company and the Sasol group will have adequate share capital and reserves for ordinary business purposes for a period of 12 months, after the date of the notice of the annual general meeting;

d) the company and the Sasol group will have sufficient working capital for their ordinary business requirements for a period of 12 months, after the date of the notice of the annual general meeting; and

e) the sponsor of the company will provide a letter to the JSE on the adequacy of working capital, in terms of section 2.12 of the Listings Requirements.

For the purposes of considering special resolution number 1 and in compliance with section 11.26 of the Listing Requirements, the information listed below is provided or has been included in the annual report, in which this notice of annual general meeting is included, at the places indicated:

- Directors and management (pages 18 to 21 of the annual review);
- Major shareholders (pages 46 and 47 of the annual financial statements);
- There have been no material changes in the financial or trading position of the Sasol group since the results of the financial year ended 30 June 2010 were published on 13 September 2010;
- Directors' interests in securities as at 15 October 2010 were as follows:

Sasol director	Direct	Indirect[1]	Total	Percentage of the issued share capital
Executive				
LPA Davies	158 800	228	159 028	<0,1
VN Fakude	–	1 500	1 500	<0,1
KC Ramon	21 500	41 556	63 056	<0,1
Non-executive				
BP Connellan	10 500	–	10 500	<0,1
IN Mkhize	–	19 939	19 939	<0,1
TH Nyasulu	–	1 450	1 450	<0,1
TA Wixley	2 500	–	2 500	<0,1
Total	**193 300**	**64 673**	**257 973**	

- Share capital of the company (pages 169 and 170 (note 45) of the annual financial statements and pages 48 to 49 of the directors' report contained in the annual financial statements);
- The directors, whose names are set out on pages 18 and 19 of the annual review, collectively and individually accept full responsibility for the accuracy of the information contained in this special resolution number 1 and certify that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement false or misleading, and that they have made all reasonable enquiries to ascertain such facts, and that this special resolution contains all information required by law and the Listings Requirements; and
- There are no legal or arbitration proceedings (including any such proceedings that are pending or threatened of which the company is aware – see pages 198 to 201 (note 57.4) of the annual financial statements) which may have, or have had, a determinable material effect on the Sasol group's financial position over the last 12 months; and

1 *The indirect number of shares includes shares held through Sasol Inzalo Public Limited and units held in the Sasol Share Savings Trust.*

"Special resolution number 2

'That, the articles of association of the company be and they are hereby amended by the insertion of a new article 86(i):

(i) is removed from office by a majority of the directors of the company at a duly constituted meeting of the board of directors.';

Reason for and effect of special resolution number 2

The reason for the special resolution is to amend the articles of association to enable the board of directors of the company to remove a director by majority vote as recommended by the King Code of governance principles for South Africa (King III);

The effect of the special resolution is that the directors of the company will, by majority vote, be able to remove a director from office when they deem appropriate, in line with the King III recommendation that the board of directors should have this power".

8. to consider and, if approved, to pass with or without modification, the following ordinary resolutions, subject to approval of the JSE:

"Ordinary resolution number 1

'To approve the company's remuneration policy for the year ending 30 June 2011 contained in the annual financial statements from page 52 to page 55.'"

Motivation for ordinary resolution number 1:

This ordinary resolution is required, in accordance with the King III recommendation that an advisory vote by the company, in general meeting, should be obtained on the remuneration policy applicable to all employees and directors of the company, and any of its subsidiaries or divisions. The vote will not be binding on the company.

"Ordinary resolution number 2

'To approve the revised annual emoluments payable by the company or subsidiaries of the company (as reflected in the column titled "2011 financial year" below), to non-executive directors of the company with effect from 1 July 2010:

Emoluments payable to non-executive directors	**2010 financial year**	2011 financial year
Chairman's fees inclusive of all board and committee fees (exclusive of actual subsistence and travelling costs per meeting attended)	**R3 750 000**	R3 950 000
Non-executive directors (resident)	**R334 000**	R380 000
Non-executive directors (non-resident)	**$115 500**	$125 000
Chairman of the audit committee	**R334 000**	R350 700
Audit committee members	**R167 000**	R175 350
Non-resident chairman of the audit committee	**–**	$50 000
Non-resident member of the audit committee	**–**	$25 000
Chairman of the remuneration committee	**R206 000**	R216 300
Remuneration committee members	**R103 000**	R108 150
Non-resident chairman of the remuneration committee	**–**	$35 000
Non-resident member of the remuneration committee	**–**	$17 500
Chairman of other committees of the board	**R206 000**	R216 300
Other board committee members	**R103 000**	R108 150
Non-resident chairman of other board committees	**–**	$35 000
Non-resident member of other board committees	**–**	$17 500
Non-employee directors of subsidiary and divisional boards	**R167 000**	R175 350
Non-resident non-employee directors of subsidiary and divisional boards	**$57 800**	$57 800
Share Incentive Scheme trustees	**R67 000**	R67 000
Members/attendance of formal ad hoc committee meetings and board meetings	**R15 750**	R16 550
Lead independent director (resident) (additional fee)	**R116 600**	R129 500
Lead independent director (non-resident) (additional fee)	**$34 700**	$43 750'"

Motivation for ordinary resolution number 2:

This ordinary resolution is required to obtain the approval of the company, in general meeting, of the revised emoluments payable to non-executive directors of the company and any of its subsidiaries or divisions, with effect from 1 July 2010. Emolument increases are only implemented after formal approval by shareholders. This resolution is recommended by the board of the company; and

9. to transact such other business as may be transacted at an annual general meeting of members.

Members who have not dematerialised their shares or who have dematerialised their shares with "own name" registration are entitled to attend and vote at the meeting and may, in terms of section 189 of the Companies Act of 1973, as amended, appoint a proxy or proxies, to attend the meeting, speak, and on a poll, vote in their stead.

A proxy need not be a member of the company. A proxy form is enclosed but is also obtainable from the company secretarial services department of the company or Computershare Investor Services (Pty) Limited.

Proxies must be received by Computershare Investor Services (Pty) Limited on or before 09:00, South African time, on Wednesday, 24 November 2010.

Members who have dematerialised their shares, other than those members who have dematerialised their shares with "own name" registration, should contact their central securities depositary participants (CSDP) or broker, in the manner and time stipulated in the relevant agreement:

- to furnish them with voting instructions; and
- in the event that they wish to attend the meeting, to obtain the necessary letters of representation to do so.

In terms of the Listings Requirements, votes in respect of Sasol ordinary shares held by the Sasol Share Incentive Scheme, The Sasol Inzalo Employee Trust and The Sasol Inzalo Management Trust will not be taken account of for purposes of the approval of the resolutions proposed in terms of the Listings Requirements.

In terms of section 39(1)(a) of the Companies Act no voting rights attaching to treasury shares held by Sasol Investment Company (Proprietary) Limited may be exercised.

Registration at the meeting will commence two hours before the meeting and will end 15 minutes before the start of the meeting. Only shareholders who registered before the meeting will be allowed to vote at the meeting. Shareholders who attend the meeting are requested to bring their bar coded identity document to the meeting for identification purposes.

By order of the Board

NL Joubert
Company secretary

15 October 2010

Additional information

Shareholders who receive the annual financial statements of the company and the group for the year ended 30 June 2010 in electronic and/or abridged form, are herewith provided with the following extracts from the 2010 Sasol Limited annual report:

- Appendix 1 – Directors and management;
- Appendix 2 – Major shareholders;
- Appendix 3 – Share capital of the company; and
- Appendix 4 – Company's remuneration policy.

The annual financial statements of the company and the group for the year ended 30 June 2010 are available on the Sasol website at: **http://www.sasol.com** under the Investor Centre link.

Appendix 1

our board of directors

From left to right: Hixonia Nyasulu, Pat Davies, Nolitha Fakude, Christine Ramon, Johnson Njeke, Colin Beggs, Greg Lewin

	Expertise and experience	Directorships and recognition
Hixonia Nyasulu (56) *BA (Hons)*	**Non-executive chairman** 2006: Appointed to board. • 2008: Appointed as chairman. Chairman of nomination and governance committee, and member of remuneration committee and risk and safety, health and environment committee. Founded TH Nyasulu & Associates; founder and non-executive chairman of Ayavuna Women's Investments (Pty) Limited; member of JP Morgan Advisory Board; past member of Banking Enquiry Panel, investigating charges in retail banking; past deputy chairman of Nedbank Limited and past director of Tongaat Hulett Group (Pty) Limited, McCarthy Retail (Pty) Limited and Anglo Platinum Limited.	Director of Unilever Plc NV and Barloworld Limited. Rated by Financial Mail as one of the top three influential women in business in South Africa.
Pat Davies (59) *BSc Eng (Mech)*	**Chief executive** 1975: Joined Sasol. • 1997: Appointed to board. • 2005: Appointed chief executive. Member of risk and safety, health and environment committee. Has been responsible for oil and gas businesses, the internationalisation of Sasol's gas-to-liquids technology, and for Sasol's Mozambican natural gas project, from inception to successful completion.	Director of Sasol Limited; Sasol Financing (Pty) Limited; Sasol Olefins & Surfactants; Sasol Polymers; Sasol Synfuels (Pty) Limited; Sasol Synfuels International (Pty) Limited and Sasol Technology (Pty) Limited.
Nolitha Fakude (45) *BA (Hons)*	**Executive director** 2005: Appointed to board. Member of risk and safety, health and environment committee. Responsible for sustainability and transformation; group human resources; corporate and government affairs; safety, health and environment; supply chain, information management and shared services. Past member of group executive committee at Nedbank Limited, responsible for group strategy, marketing, corporate affairs and transformation.	Chairman of Sasol Mining Holdings (Pty) Limited and non-executive director of Sasol Oil (Pty) Limited; Sasol Synfuels (Pty) Limited; Sasol Olefins & Surfactants and Sasol Solvents; trustee and non-executive director of National Empowerment Fund; council member and second deputy chairman of Human Resources Development Council of South Africa.
Christine Ramon (43) *CA(SA)*	**Executive director and chief financial officer** 2006: Appointed to board. Member of the risk and safety, health and environment committee. Past CEO and financial director of Johnnic Holdings Limited; past director of Johnnic Communications Limited and chairperson of Autopax; past director of National Health Laboratory Services and of Tsogo Sun Investment Holding Company. Past standing advisory committee member of the International Accounting Standards Board.	Chairman of Sasol Financing (Pty) Limited; director of Sasol Mining (Pty) Limited; Sasol Oil (Pty) Limited; Sasol Olefins & Surfactants; Sasol Synfuels International (Pty) Limited; Sasol Petroleum International (Pty) Limited; Sasol Polymers; Sasol Solvents and Sasol Synfuels (Pty) Limited. Director and audit committee member of Transnet Limited. 2006: recognised as Young Global Leader by World Economic Forum. 2009: Awarded Most Influential Woman in Business in South Africa in the Chemical, Pharmaceutical and Petrochemical sector, by CEO Magazine.
Johnson Njeke (51) *CA(SA)*	**Independent non-executive director** 2009: Appointed to board. Member of audit committee. Past partner at PricewaterhouseCoopers; co-founder of Kagiso Trust Investment (Pty) Limited and past board member of various companies in the Kagiso Group; past chairman of South African Institute of Chartered Accountants and past member of Katz Commission of Inquiry into Taxation in South Africa.	Chairman of Silver Unicorn Trading 33. On the boards of Adcorp Holdings Limited; ArcelorMittal South Africa Limited; Barloworld Limited; Metropolitan Holdings Limited; MTN Group Limited; Member of the Council of the University of Johannesburg; member of the audit committee of MTN Group and Barloworld.
Colin Beggs (62) *CA(SA)*	**Independent non-executive director** 2009: Appointed to board. Member of audit committee. Past senior partner and CEO of PricewaterhouseCoopers; past chairman of PricewaterhouseCooper's global board; past chairman of South African Institute of Chartered Accountants (SAICA) board; past chairman of accounting practices committee of SAICA and past member of New Partnership for Africa's Development committee.	Director and member of the audit committee of ABSA Holdings and ABSA Bank Limited, and certain subsidiaries of the Discovery Group. Member of the Accounting Practices Board. Member of audit committee of SA Business Trust; founder member and director of Ethics Institute of South Africa.
Greg Lewin (57) *BE (Chem), MBA, FREng FIChemE*	**Independent non-executive director** 2010: Appointed to board. Member of risk and safety, health and environment committee. Past executive vice president of Shell Downstream; past president of Shell Global Solutions and past president of Institution of Chemical Engineers.	Chairman of Industry Advisory Group, Faculty of Chemical and Biomolecular Engineering, Melbourne University; member of IChem Foundation; International Fellow of Royal Academy of Engineering and Fellow of Institution of Chemical Engineers.

sasol
reaching new frontiers

From left to right: Brian Connellan, Henk Dijkgraaf, Mandla Gantsho, Anshu Jain, Imogen Mkhize, Jürgen Schrempp, Tom Wixley

	Expertise and experience	Directorships and recognition
Brian Connellan (70) *CA(SA)*	**Independent non-executive director** 1997: Appointed to board. Chairman of audit committee and member of risk and safety, health and environment committee and remuneration committee. After joining the Barlow Rand Group in 1964, his career with Barlows covered a wide range of responsibilities, including the running of several major subsidiaries, both as chief executive and executive chairman. Appointed to the Barlow board in 1965, when executive chairman of Building Materials, Steel and Paint divisions. Executive chairman of Nampak Limited from 1990 until his retirement in 2000.	Over his long career he was director of a number of listed companies, including Tiger Brands Limited, Oceana Group Limited, Safren, Adcock Ingram Holdings Limited, Bidcorp plc, and until recently, Illovo Sugar. Currently director of Absa and Reunert. Past councillor of the South Africa Foundation, the Institute of Directors and the Corporate Forum and was a contributor to the first two King reports on Corporate Governance.
Henk Dijkgraaf (63) *MSc Eng (Mining)*	**Independent non-executive director** 2006: Appointed to board. Chairman of remuneration committee and of risk and safety, health and environment committee and member of the audit committee. Has held several operational, planning and managerial positions in oil and natural gas exploration and production companies of the Royal Dutch Shell group; past CEO of Shell International Gas and of Shell Coal and director of Shell Exploration and Production; past president of Shell Nederland and past CEO of Gasurie and Gas Terra.	Director and member of the audit committee of Eneco Holding NV; director of the Royal Tropical Institute and deputy chairman of Netherlands Institute for the Near East.
Mandla Gantsho (48) *CA(SA), MSc, PhD*	**Independent non-executive director** 2003: Appointed to board. Member of audit committee and nomination and governance committee. CEO of Nova Capital Africa, a leading emerging markets investment bank; past vice president, operations of African Development Bank Group; past CEO and chief financial officer of Development Bank of Southern Africa. Held senior management positions in Transnet Limited and Engen Petroleum Limited. Considerable experience in development finance and banking and corporate entrepreneurship.	Past director of AfroCentric Limited and Africa Water Facility.
Anshu Jain (47) *BA (Hons), MBA*	**Non-executive director** 2003: Appointed to board. Head of Corporate and Investment Bank of Deutsche Bank and member of management board; past head of global markets of the bank; past MD of Merrill Lynch in New York; past member of Indian Prime Ministers working group on inward Investment in India. Recently led Deutsche Bank team advising UK treasury on financial stability.	2010 Risk Magazine's Lifetime Achievement Award and Business Leader Award from NASSCOM in India. Member of Financial Services Global Competitiveness Group for the Chancellor of the Exchequer, UK.
Imogen Mkhize (47) *BSc, MBA*	**Independent non-executive director** 2005: Appointed to board. Member of risk and safety, health and environment committee and remuneration committee. Career history includes senior positions with Andersen Consulting and Nedcor Bank Limited; past managing director of Lucent Technologies (South Africa); past executive chairman of the Zitek Group and CEO of the World Petroleum Congress in South Africa from 2003 to 2006.	Chairman of Richards Bay Coal Terminal and director of several companies, including Mondi Limited and Mondi Plc; MTN South Africa; Murray and Roberts Limited; member of Financial Markets Advisory Board and past member of Harvard Business School Global Alumni board; chairman-elect of Rhodes Business School. 2001: Recognised by World Economic Forum as Global Leader for Tomorrow.
Jürgen Schrempp (66) *BSc Eng*	**Lead independent non-executive director** 1997: Appointed to board. Member of the nomination and governance committee and remuneration committee. Past chairman of the board of management of Daimler Chrysler AG and of the board of management of Daimler Benz Aerospace AG; past board member of several Daimler Benz subsidiary companies and past director of Allianz AG; the NYSE; Vodafone Group plc and South African Airways (Pty) Limited.	Non-executive chairman of Mercedes Benz South Africa; director of Jonah Capital (Pty) Limited and Compagnie Financiere Richemont SA and partner of Compagnie Financiere Rupert; non-executive chairman of Iron Mineral Beneficiation Services (Pty) Limited; member of the International Investment Council of the President of South Africa and chairman emeritus of the Global Business Coalition on HIV/Aids. He is the recipient of numerous awards from the business and industrial community.
Tom Wixley (70) *CA(SA)*	**Independent non-executive director** 2007: Appointed to board. Member of the audit committee and nomination and governance committee. Past chairman of Ernst & Young; served on the International Council of Ernst & Young International and past member of the Accounting Practices Committee and Accounting Practices Board.	Director of Anglo Platinum Limited and member of the audit committee; chairman of New Corpcapital Limited; director and member of audit committee of Clover Industries Limited, Avusa Limited, Sanlam Developing Markets Limited and Pan Africa Insurance Holdings Limited and current chairman of ad hoc committee on corporate law reform of South African Institute of Chartered Accountants.

our management

Personal details	Role at Sasol	Expertise and experience
Pat Davies* *BSc Eng (Mech)* 1995: Appointed to GEC	Chief executive and executive director. Director of several Sasol companies.	1975: Joined Sasol Has been responsible for various portfolios, including the internationalisation of Sasol's GTL technology, and the group's oil and gas businesses, as well as Sasol Synfuels, Sasol Petroleum International, Sasol Synfuels International and Sasol Technology.
Christine Ramon* *CA(SA)* 2006: Appointed to GEC	Chief financial officer and executive director. Director of several Sasol companies.	2006: Joined Sasol Past CEO and financial director of Johnnic Holdings and past director of Johnnic Communications Limited.
Nolitha Fakude* *BA (Hons)* 2005: Appointed to GEC	Executive director responsible for sustainability and transformation; group human resources; corporate and government affairs. Chairman of Sasol Mining Holdings and director of several other Sasol companies.	2005: Joined Sasol Past member of group executive committee of Nedbank Limited, responsible for group strategy, marketing, corporate affairs and transformation.
Bram de Klerk *BSc Eng (Mech), MBA* 2003: Appointed to GEC	Group executive, Sasol Group Services, responsible for Sasol's Operations Excellence, Project Mafutha and safety, health and environment. Director of several Sasol companies.	1973: Joined Sasol Past managing director of Natref and Sasol Synfuels and previously responsible for Sasol Technology.
André de Ruyter *MBA, LLB, BLC, BA* 2009: Appointed to GEC	Senior group executive, operations, responsible for Sasol Oil, Sasol Gas, Sasol Synfuels, Sasol Polymers, Sasol Solvents, Sasol Olefins & Surfactants, Sasol Nitro, Sasol Wax and Sasol Infrachem.	1993: Joined Sasol Held various management positions, including manager group strategy; head of China CTL project in Beijing and managing director of Sasol Olefins & Surfactants in Germany.
Nereus Joubert *B Iuris, LLB, LLD, AMP* 1996: Appointed to GEC	Group executive and company secretary, responsible for group company secretarial, legal, intellectual property, insurance, risk management and internal audit.	1994: Joined Sasol Former professor of law and vice dean of the faculty of law at Rand Afrikaans University (now UJ). Alexander von Humboldt Scholar. Attended Advanced Management Programme at Harvard Business School.
Bernard Klingenberg *MSc Eng (Mech)* 2009: Appointed to GEC	Group executive, responsible for human resources. Director of several Sasol companies.	1986: Joined Sasol Held various management positions, including managing director of Sasol Polymers, Sasol Nitro, Sasol Solvents and Sasol Olefins & Surfactants SA.
Riaan Rademan *B Eng (Mech), MBL* 2009: Appointed to GEC	Group executive, responsible for Sasol Shared Services, supply chain management, information management and Sasol's Functional Excellence programme. Director of several Sasol companies.	1981: Joined Sasol Held various management positions, including managing director of Sasol Mining and of Sasol Nitro. Attended Advanced Management Programme, Wharton, University of Pennsylvania.
Lean Strauss *B Com (Hons), M Com* 2005: Appointed to GEC	Senior group executive responsible for Sasol's international energy cluster, Sasol Technology, Sasol New Energy and new business development.	1982: Joined Sasol Held various management positions in Sasol Oil and Sasol Gas and was managing director of Sasol Nitro.

* *For more information see our board of directors on page 18.*

Appendix 2

Major shareholders

Pursuant to Section 140A of the South African Companies Act, the following beneficial shareholdings exceeding 5% in aggregate, as at 30 June 2010, were disclosed or established from enquiries:

	Number of shares	% of total issued shares
Government Employees Pension Fund	86 032 953	12,9
Industrial Development Corporation of South Africa Limited	53 266 887	8,0

Furthermore the directors have ascertained that some of the shares registered in the names of nominee holders are managed by various fund managers and that, at 30 June 2010, the following fund managers were responsible for managing investments of 2% or more of the share capital of Sasol Limited:

Fund Manager	Number of shares	% of total issued shares
PIC Equities*	89 268 137	13,4
Allan Gray Investment Counsel	49 689 922	7,4
Coronation Fund managers	27 942 633	4,2
Old Mutual Investment Asset Managers	26 539 277	4,0
Capital Group Companies Incorporated	26 195 333	3,9
Investec Asset Management	25 107 048	3,8
Sanlam Investment Management	19 447 062	2,9
Black Rock Incorporated	14 356 565	2,2
Stanlib Asset Management	13 669 027	2,0

* *Included in this portfolio are 86 million shares managed on behalf of the Government Employees Pension Fund.*

Appendix 3

for the year ended 30 June	Number of shares 2010	2009	2008
45 Share capital			
Authorised[1]			
Ordinary shares of no par value	**1 127 690 590**	1 127 690 590	1 127 690 590
Sasol preferred ordinary shares of no par value	**28 385 646**	28 385 646	28 385 646
Sasol BEE ordinary shares of no par value	**18 923 764**	18 923 764	18 923 764
	1 175 000 000	1 175 000 000	1 175 000 000
Issued			
Shares issued at beginning of year	**665 880 862**	676 711 298	627 696 148
Issued in terms of the Sasol Share Incentive Scheme	**1 792 600**	1 745 800	4 859 700
Issued in terms of the Sasol Inzalo share transaction[2]	**–**	18 923 764	44 155 450
Shares cancelled during year	**–**	(31 500 000)	–
Shares issued at end of year	**667 673 462**	665 880 862	676 711 298
Comprising			
Ordinary shares of no par value	**639 287 816**	637 495 216	667 249 416
Sasol preferred ordinary shares of no par value	**25 547 081**	25 547 081	9 461 882
Sasol BEE ordinary shares of no par value	**2 838 565**	2 838 565	–
	667 673 462	665 880 862	676 711 298
Held in reserve			
Allocated to the Sasol Share Incentive Scheme	**14 551 900**	16 257 400	18 005 500
Unissued shares	**492 774 638**	492 861 738	480 283 202
Ordinary shares of no par value	**473 850 874**	473 937 974	442 435 674
Sasol preferred ordinary shares of no par value	**2 838 565**	2 838 565	18 923 764
Sasol BEE ordinary shares of no par value	**16 085 199**	16 085 199	18 923 764
	507 326 538	509 119 138	498 288 702

1 *During May 2008, special resolutions were passed whereby 47 309 410 of the authorised but unissued ordinary shares of no par value of the capital of Sasol Limited were converted into 28 385 646 Sasol preferred ordinary shares of no par value and 18 923 764 Sasol BEE ordinary shares of no par value, respectively.*

2 *In 2009, 16 085 199 Sasol preferred ordinary shares were issued, at an issue price of R366,00 per share, for R5 888 million to the Black Public pursuant to the funded invitation. 2 838 565 Sasol BEE ordinary shares were issued, at an issue price of R366,00 per share, for R1 039 million to the Black Public pursuant to the cash invitation.*

In 2008, 34 693 568 Sasol ordinary shares with a value of R12 698 million were issued at a nominal value of R0,01 per share to the Sasol Inzalo Employee and Management Trusts and the Sasol Inzalo Foundation, with the remaining amount being facilitated by Sasol. In addition, 9 461 882 Sasol preferred ordinary shares were issued, at an issue price of R366,00 per share, for R3 463 million to the selected participants.

Group remuneration policy

The remuneration policy is aimed at encouraging sustainable performance based on a values-driven organisational culture and at providing stimuli for employee motivation and retention. The design and implementation of executive reward policies are guided by the principle to include a strong link between pay and performance, placing a significant portion of the remuneration 'at risk' measured at group, business unit and individual performance level whilst not encouraging behaviour contrary to the company's approach to risk management. In order to remain competitive in the markets in which we operate all elements of remuneration are subject to regular benchmarking exercises. The policy aims at positioning Sasol as a preferred employer in the markets within which it operates.

The components of the total remuneration mix are designed to address specific elements of our business strategy. They take account of market realities and talent requirements in different geographic locations. The remuneration mix consists of base salary and benefits (referred to as total guaranteed package in the South African context), short-term incentives, medium-term incentives and long-term incentives. The ratios within the remuneration mix differ depending on different levels within the organisation and on geographic location.

There is strong alignment between the types of benefits that are offered to all permanent employees. Defensible differentiation is applied in terms of market practice, the size and complexity of the position, the need to attract and retain certain skills and individual performance.

The committee is confident that the remuneration policy aligns top management's interests with shareholders by promoting and measuring performance that drives long-term sustained shareholder value growth.

Description of remuneration practices

Total guaranteed package structure and benchmarking

The group's remuneration practices have been structured to be competitive in a globally complex and rapidly evolving industry. They ensure that the group can attract, motivate and retain the right calibre of people to achieve the group's strategic business objectives. Executive remuneration is benchmarked to data provided in national executive remuneration surveys as well as to information disclosed in the remuneration reports of comparator organisations. Due to the size and complexity of the group, its business model, multiple value chains and extensive international footprint, total guaranteed package values for senior specialist and executive positions within the South African market are compared to upper quartile values available from South African remuneration surveys. The rationale for this benchmark is that participating organisations that are included in the South African surveys are mostly smaller, with a less complex business model and value chain with more limited geographic spread; and consequently the median values disclosed do not accurately reflect the remuneration levels that would typically be required to be paid to executives and high-level specialists of large multi-national organisations.

Actual total guaranteed package levels of staff falling outside the South African bargaining councils, are currently on average at 87 percent of the upper quartile external benchmarks . In international jurisdictions, salary benchmarks are mostly set at the median, or where there is a shortage of specialist skills, slightly higher than the median. The rationale for different benchmarks can be explained by the availability of skills in different international jurisdictions. More than half of Sasol employees worldwide have their remuneration governed by external agreements through collective agreements such as bargaining councils and works councils or government regulations.

During the year under review, survey reports from LMO Executive Services (Watson Wyatt), Remchannel, Global Remuneration Solutions (GRS), Deloitte, 21st Century Pay and Business Solutions were used in addition to published remuneration information of comparator organisations such as Anglo American, BHP Billiton, SABMiller, Old Mutual and Investec in the benchmarking of executive remuneration. Comparator companies were selected as being primarily South African companies with significant off-shore listings. In calculating the internal reference salaries, a regression analysis is done on the data points extracted. For members of the GEC, international data points are adjusted for cost of living differences and foreign exchange rates and carry a 30% weighting of the reference salary used.

South African employees that are excluded from the respective collective bargaining units receive a total guaranteed package which is based on the complexity of the role, the market value thereof and the individual's personal performance, level of competence and values driven behaviour. Employer contributions towards retirement, risk, life and medical benefits are included in the total guaranteed package. All members of the Sasol Pension Fund have the option to change their pensionable income and monthly contributions made to the Sasol Pension Fund and the risk benefit funds, subject to the rules of those funds. Eligible South African based employees may allocate a car allowance from the total guaranteed package in accordance with the group's vehicle benefit scheme and may participate in the group vehicle insurance scheme. The balance of the total guaranteed package, after all deductions, is paid as a cash salary.

Annual increases in the total guaranteed package are determined with reference to the scope and nature of an employee's role, market benchmarks, personal performance and competence, affordability, company performance, projected consumer price index (CPI) figures and projected movements in remuneration in the external market. Annual increases for all employees outside of the collective bargaining councils take effect from 1 October and in the case of executive directors, are approved on an individual basis by the board. The annual increases of other members of the GEC is approved on an individual basis by the committee. GEC members may be provided with security services, the determined value of which is subject to tax as a fringe benefit.

Employees falling within the collective bargaining councils receive similar benefits namely medical aid, life assurance, disability insurance and a retirement fund. Collective bargaining agreements typically exclude performance based increases and therefore across-the-board increases are mostly awarded to these employees.

Appendix 4 continued

Survey data from the Hay Group, ECA, Mercer and Watson Wyatt are used to determine benchmarks and annual salary increases for employees in international operations. International employees are remunerated on a structure of basic salary plus benefits. Most international employees are members of approved retirement funds in their home country, where the monthly contributions are calculated as a percentage of the pensionable income.

Variable remuneration scheme structure and benchmarking

Short-term incentive plan

The group annual short-term incentive plan intends to recognise the achievement of a combination of group and business unit performance objectives. Target and maximum incentive values for the short-term incentive in relation to the total guaranteed package are determined through referencing to a comparator group of companies: four global resources companies with significant South African presence (BHP Billiton, Anglo American, GoldFields, AngloGold Ashanti), two South African global industrials (SAB Miller, Sappi), and six US and European oils majors (ExxonMobil, Chevron, ConocoPhillips, Shell, BP, and Total).

A broader number of external comparator companies are used in this analysis as the survey data available within the South African market is not sufficient to provide an adequate overview of global short-term incentive practices.

The structure of the short-term incentive plan for members of the GEC was reviewed for 2011 and the committee agreed to using a balanced scorecard approach with 20% of the total weighting linked to personal performance, and with a balance in appropriate weightings towards business/function and group performance targets.

Medium-term incentive plan

The medium-term incentive plan (MTI) intends to provide employees with an incentive to advance the interests of the group over the medium-term. The strategic intent of the plan includes the retention of key employees, rebalancing the reward mix and the components allocated towards short-term, medium-term and long-term incentives, to provide qualifying employees with an opportunity to participate in the growth of the group and to create better alignment with shareholder interests. This plan provides a balance in terms of incentives offered that stretch from 12 months (short-term incentive plan) to the long-term incentive plan that has staggered vesting periods over six years and a life of nine years. MTI rights are linked to the achievement of pre-determined performance targets that are aligned with the medium-term business goals of the organisation. Some MTI rights can, therefore, be forfeited if the corporate performance targets are not met or enhanced if performance targets are exceeded. Under the MTI, participating employees are given the opportunity, subject to the vesting conditions, to receive a future cash incentive payment calculated with reference to the market value of an ordinary share in Sasol Limited after a three year vesting period. The scheme does not confer any right to acquire shares in Sasol Limited.

Long-term incentive plans

Long-term incentives are offered through participation in the Sasol Share Incentive Scheme and the Share Appreciation Rights Scheme (SAR scheme), including those with and without performance targets, and intend to reward improved sustainable group business performance and create alignment with shareholder interests over the longer-term. The Sasol Share Incentive Scheme is a closed plan and no allocations have been made under this scheme since the introduction of the SAR scheme in 2007. Previously granted options remained valid and unaffected by the introduction of the SAR Scheme. Long-term incentives are calculated on the South African rand equivalent fair value for local and international employees. Senior management is eligible for participation in the long-term incentive plans. The long-term incentive plans are designed to retain key senior employees over a longer period aligned with the business life cycle and group strategy and to recognise their contribution to the group's performance.

Sasol Share Incentive Scheme

The Sasol Share Incentive scheme provides eligible employees with the opportunity to receive long-term incentives based on the increase in value of Sasol shares over certain prescribed periods of time. Options granted vest, and can be implemented, as follows:

- two years – first third
- four years – second third
- six years – final third

Options are implementable up to a maximum of nine years from the date of grant. If not implemented by this date, they will lapse. The last options issued under this scheme will, if not implemented, lapse in 2016.

Share Appreciation Rights Scheme

The SAR scheme provides eligible employees with the opportunity to receive long-term incentive remuneration payments based on the increase in value of Sasol shares over certain prescribed periods of time. Participants are not entitled to any rights in Sasol shares, but are awarded conditional rights to a future cash amount calculated with reference to the increase in the market value of a Sasol Limited ordinary share between the date of the grant of the right (grant price) and the exercise of the right (exercise price). SARs are granted to senior management in relation to their respective positions, their level in the organisation, their individual contribution to the business and the group's performance.

SARs granted may be exercised as follows:

- two years – first third
- four years – second third
- six years – final third

The first SAR tranche vests only two years after the date of allocation to create a balance between the short-term incentive that covers a twelve month period, and the medium-term incentive that vest after a three year period. After a four year period, 66% of the SARs will vest and after six years, 100%.

Corporate performance targets were introduced in 2010 for recipients in top management. SAR recipients may exercise their vested rights up to a maximum of nine years from the date of allocation. If not exercised by this date, they will lapse. On retirement, the SARs vest at the normal retirement age and can thereafter be exercised within a twelve month period. On resignation, share options or rights which have not yet vested will lapse unless decided otherwise by the board or the appropriate delegated authority (trustees of the Sasol Share Incentive Scheme or the SAR/MTI scheme committee). Rights which have vested may be exercised before the last day of service. For top management, the probability factor used in calculating the fair value of long-term incentives is used to determine the percentage of units that vests at the time of retrenchment or retirement.

Sasol Inzalo Management Scheme

On 16 May 2008, Sasol shareholders approved the Sasol Inzalo black economic empowerment (BEE) transaction. As part of this transaction, senior black management (black managers), including black executive directors and members of the GEC, participated in the Sasol Inzalo Management Scheme and were awarded rights to Sasol ordinary shares. The rights entitle the employees from the inception of the

Appendix 4 continued

scheme to receive dividends bi-annually and Sasol ordinary shares at the end of ten years, being the tenure of the transaction, subject to Sasol's right to repurchase some of the shares issued to The Sasol Inzalo Management Trust (Management Trust) in accordance with a pre-determined repurchase formula. The formula takes into account the underlying value of the shares on 18 March 2008, the dividends not received by the Management Trust as a result of the pre-conditions attached to those shares and the price of Sasol ordinary shares at the end of the ten year period.

On retirement at normal retirement age, early retirement, retrenchment due to operational requirements or on leaving the employ of Sasol due to ill health during the tenure of the Sasol Inzalo transaction, the black managers (as defined in the Deed of Trust for The Sasol Inzalo Management Trust) will retain their entire allocation of rights until the end of the ten year period, subject to Sasol's repurchase right referred to above. The nominated beneficiaries or heirs of those black managers, who die at any time during the transaction period, will succeed to their entire allocation of rights. On resignation within the first three years of having been granted these rights, all rights will be forfeited. On resignation after three years or more from being granted the rights, the black managers will forfeit 10% of their rights for each full year or part thereof remaining from the date of resignation until the end of the transaction period. Black managers leaving the employ of Sasol during the ten year period by reason of dismissal, or for reasons other than operational requirements, will forfeit their rights to Sasol ordinary shares.

Integrating risk management into remuneration practices and policies

The committee ensures that corporate governance and legal compliance requirements are considered when reviewing existing remuneration practices or implementing new remuneration plans or policies. The committee takes decisions within the framework of the committee's terms of reference and proposals are evaluated against the group's existing remuneration policy. The committee furthermore ensures that, through the continuous assessment of risk factors within the approved Sasol group risk framework, shareholder interests are protected, inappropriate behaviour is mitigated in the construct of the reward systems and remuneration practices are balanced and appropriately aligned to the company's risk profile. The following risk-mitigating controls are part of remuneration practice designs:

Mix of remuneration elements

The committee determines each component of remuneration (as it forms part of the total remuneration mix) both separately and in totality and ensures that the components in the total guaranteed package, the short-term incentive, medium-term incentive and long-term incentive components provide for a balanced mix of remuneration. The medium-term incentive and long-term incentive plans are designed such that a balance is struck between retention and performance over the long-term time horizons of the business cycle and constitute a disincentive to unwarranted short-term risk taking. A substantial portion of remuneration is contingent upon individual, group and divisional performance and therefore fluctuates in terms of achievement against financial and non-financial targets.

Mix of performance measures

Multiple financial and non-financial measures are used in the annual short-term incentive, medium-term incentive and SAR incentive schemes to ensure that performance related rewards are conditional upon achievement of a diverse mix of targets protecting shareholder interests over the short-term, medium-term and long-term.

Other controls

A cap on the maximum pay-out under the short-term incentive plan mitigates against unintended wind-fall gains that are inappropriate in relation to the benefits that shareholders would receive. In addition, the committee has the final discretion in determining the amount of all gains that are to be paid out under incentive plans.

Shareholder information helpline

We have reserved 0861 100 926 as the South African number and +2711 373 0048 for shareholders calling from outside South Africa.

The inbound telephone helpline will enable shareholders to obtain information regarding the resolutions and to provide assistance with completing proxy forms.

e-mail: solutions@computershare.co.za

Depositary bank

The Bank of New York Mellon Corporation
Depositary Receipts Division
101 Barclay Street
New York 10286, New York
USA

The Bank of New York Mellon maintains a Global BuyDIRECT[sm] plan for Sasol. For additional information, please visit The Bank of New York Mellon's website at: www.globalbuydirect.com

or call Shareholder Relations at
1-888-BNY-ADRS (for calls from within the USA)
or 1-201-680-6825 (for calls from outside the USA)

or write to:
The Bank of New York Mellon
Shareholder Relations Department
Global BuyDIRECT[sm]
Church Street Station
PO Box 11258
New York, NY 10286-1258
USA

e-mail: shrrelations@bnymellon.com

website : www.bnymellon.com/shareowner

Company registration number

1979/003231/06

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Business address and registered office

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Postal and electronic addresses and telecommunication numbers

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Share registrars

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Republic of South Africa
PO Box 61051, Marshalltown, 2107
Republic of South Africa
Telephone +27 (0) 11 370-7700

form of proxy for annual general meeting

Each member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend, speak and, on a poll, vote in his stead. A proxy need not be a member of the company.

Sasol Limited

Registration number: 1979/003231/06

Share codes: JSE: SOL NYSE: SSL
ISIN codes: ZAE000006896 US8038663006

I/We

(Please print – full names)

of (address)

appoint (see note 3)

1. or failing him/her

2. or failing him/her

3. the chairman of the meeting as my/our proxy to attend and speak and, on a poll, to vote for me/us and on my/our behalf at the annual general meeting of the company which will be held on Friday, 26 November 2010 at 09:00, South African time (see note 5).

		Number of votes (insert):		
		For	Against	Abstain
1.	to receive and consider the annual financial statements of the company and of the group for the year ended 30 June 2010, together with the reports of the directors and auditors			
2.	to receive the audit committee report on its statutory duties for the year ended 30 June 2010			
3.	to elect directors, retiring, in terms of article 75(d) and 75(e) of the company's articles of association, and who are eligible and offer themselves for re-election: 3.1 LPA Davies			
	3.2 MSV Gantsho			
	3.3 TH Nyasulu			
	3.4 KC Ramon			
4.	to elect directors, retiring in terms of article 75(i) of the company's articles of association, who are eligible and offer themselves for re-election: 4.1 VN Fakude			
	4.2 IN Mkhize			
5.	to elect a director, retiring in terms of article 75(h) of the company's articles of association, who is eligible and offers himself for re-election: 5.1 GA Lewin			
6	to re-appoint the auditors, KPMG Inc.			
7.	Special resolution number 1 – to authorise directors to approve a general repurchase of the company's ordinary shares			
8.	Special resolution number 2 – to amend the articles of association of the company by the insertion of a new article 86(i)			
9.	Ordinary resolution number 1 – to approve the company's remuneration policy, for the year ending 30 June 2011			
10.	Ordinary resolution number 2 – to approve the revised annual emoluments payable by the company or its subsidiaries to non-executive directors of the company			

Signed at on 2010

Signature

Assisted by me (where applicable)

notes

1. Forms of proxy must be received by Computershare Investor Services (Pty) Limited on or before 09:00, South African time, on Wednesday, 24 November 2010. Forms can be posted or hand delivered.
2. Registration at the meeting will commence two hours before the meeting and will end 15 minutes before the start of the meeting. Only shareholders who registered before the meeting will be allowed to vote at the meeting. Shareholders who attend the meeting are required to bring their bar coded identity document to the meeting as proof of identity and to expedite registration.
3. Only registered shareholders who are registered in the register of members of the company under their own name, may appoint a proxy or alternatively attend the meeting.

   Beneficial shareholders, whose shares are not registered in their own name, but in the name of another, e.g. a nominee, may not appoint a proxy or attend the meeting unless a proxy is issued to them by the registered shareholder. Beneficial shareholders who are not also registered shareholders should contact the registered shareholder for assistance in issuing instructions on voting their shares, or obtaining a proxy to attend the meeting.
4. All beneficial owners who have dematerialised their shares through a central securities depository participant (CSDP) or broker, other than those shares in their own name, must provide the CSDP or broker with a voting instruction, or request their CSDP or broker for a letter of representation, should they wish to attend the annual general meeting in person, in terms of their Custody Agreement with the CSDP or broker.
5. A shareholder may insert the name of a proxy, or the names of two alternative proxies of the shareholder's choice, in the space provided, with or without deleting "the chairman of the meeting." Any such deletion must be initialled by the shareholder. The person whose name appears first on the form of proxy and has not been deleted will be entitled to act as proxy, to the exclusion of those whose names follow.
6. A shareholder's instruction to the proxy must be indicated by the insertion of the relevant number of votes exercisable by that shareholder, in the appropriate space provided. Failure to comply with the above will be deemed to authorise the proxy to vote or abstain from voting at the meeting, as he deems fit, in respect of all the shareholder's votes exercisable, but where the proxy is the chairman, failure to comply will be deemed to authorise the proxy to vote in favour of the resolution.

   A shareholder or his proxy is not obliged to use all the votes exercisable by the shareholder or by his proxy, but the total of the votes cast and in respect of abstention is recorded, may not exceed the total of the votes exercisable by the shareholder or by his proxy.
7. A shareholder's authorisation to the proxy, including the chairman of the meeting, to vote on his or her behalf, shall be deemed to include the authority to vote on procedural matters at the meeting.
8. Shareholders are advised that the company has appointed Computershare Investor Services (Pty) Limited as its proxy solicitation agent.
9. The completion and lodging of this form of proxy will not preclude the relevant shareholder from attending the meeting and speaking and voting in person, to the exclusion of any proxy appointed in terms of it should such shareholder wish to do so.
10. Documentary evidence establishing the authority of a person signing this form of proxy, in a representative capacity, must be attached to this form.
11. Any alteration must be initialled by the signatory(ies).
12. **ADR holders please note:** Registered holders who hold their American Depositary Receipts in physical form will receive a proxy card and voting instructions from the Bank of New York Mellon. Beneficial holders who hold their American Depositary Receipts in book entry form will receive their proxy card and voting instructions from their broker.

Computershare Investor Services (Pty) Limited
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Republic of South Africa
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